

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handloom Industry – National Co-operative Development Corporation (NCDC)
- Sanction of an amount of Rs.5,51,33,608/- towards re-payment of loan sanctioned to the (16) Primary Weavers Cooperative Societies under the National Co-operative Development Corporation scheme during the financial years 2007-08, 2008-09, 2009-10, 2010-11 and 2011-12 –Sanction accorded- Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 758

Dated 31-10-2012.
Read the following:-

1. From the Financial Advisor, National Cooperative Development Corporation, New Delhi, Lr.No.NCDC:A&C/1/1/Rep/2001-02/134(II) dated 25-07-2012.
2. From the Director of Handlooms, Textiles & Apparel Export Parks, Hyderabad Lr.Rc.No.9593/2012-K2, dt.28-09-2012.
3. G.O.Rt.No.4155, Finance (DCM.III) Department, dated 25-10-2012.

ORDER:-

In the reference 2nd read above, the Director of Handlooms & Textiles & Apparel Export Parks, A.P., Hyderabad has informed that (16) Primary Weavers Cooperative Societies have requested to remit the National Co-operative Development Corporation loan of Rs.5,51,33,608/- to NCDC on or before 05-11-2012, for and on behalf of the (16) Primary Weavers Cooperative Societies. The National Co-operative Development Corporation has sanctioned loans to (16) Primary Weavers Cooperative Societies towards Margin Money Assistance. The (16) Primary Weavers Cooperative Societies have to pay the loan and interest as detailed below:-

Sl. No	Name of the Society	Principal and effective interest Payable by 05/11/2012(Rs)		
		Principal Rs.	Interest Rs.	Total Rs.
1	2	3	4	5
1	The Siva Jyothi HWCP&SS Ltd., Prakasam dist.	192000	23520	215520
2	The Seetarama Zari WCS, Prakasam District.	240000	29400	269400
3	Abhyudaya WCS, Prakasham District	240000	29400	269400
4	Seetaramaraju WCS, Prakasham District.	240000	29400	269400
5	Dayankhanpalli WCP&SS Ltd., Khajipet, Kadapa dist.	12000000	2940000	14940000
6A	Sri Maheswari (CR Palem) HWCP&SS Ltd., Sommulavaripalli, Kadapa dist.	800000	196000	996000
6B	Sri Markendeya Handloom Weavers Cooperative Society Ltd., Proddutur, Kadapa dist.	752000	184240	936240
7	Peddaputta HWCP&SS Ltd., Peddaputta, Kadapa dist.	5780000	1777350	7557350

(PTO)

8	Cherial HWCS Ltd, Cherial, Warangal Dist	3200000	984000	4184000
9	CK Dinne HWCs Ltd.,Kadapa dist.	960000	295200	1255200
10	Lingampally HWCS, Kadapayipalli, Lingampally (P), Siddavatam (M) Kadapa District	1376000	402480	1778480
11	Gangayapalli HWCS, Peddaputta (P), Vallur (M), Kadapa District.	1344000	393120	1737120
12	Velidandla HWCS Ltd, Simhadripuram, Kadapa dist.	592000	173160	765160
13	Dayankhanpalli WCP&SS Ltd., Khajipet, Kadapa dist.	11040000	4968000	16008000
14	Uravakonda HWCS, Anantapur	472000	217120	689120
15	Rameswaram WCS, Kadapa	1200000	612418	1812418
16	Malleswara HWCS,YSR District	900000	550800	1450800
	Total Rs.	41328000	13805608	55133608

2. In the letter first read above, the Financial Advisor, National Co-operative Development Corporation, New Delhi has requested to make the payment of installments amounting to Rs.5,51,33,608/- (Rs.4,13,28,000 + Rs.1,38,05,608/-) after allowing rebate for timely repayment i.e., on or before 05-11-2012 against the sanctioned loans by the National Co-operative Development Corporation. Further, he has requested to remit the above repayment by way of Demand Draft in favour of National Co-operative Development Corporation **or** to remit the same through Real Time Gross Settlement System into any one of their Bank Accounts on or before the due date of installment i.e. 05-11-2012, so as to avail the benefit of the rebate as well as to avoid penal interest for delayed payment. The details of the Bank Account are as detailed below:-

Name of the Bank : Punjab National Bank
Branch : Nehru Place, New Delhi
Current Account No. : 1529002100027089
IFSC Code No. : PUNB0152900

Name of the Bank : ICICI Bank
Branch : Green Park, New Delhi
Current Account No : 007105003851
IFSC Code No. : ICIC0000071

3. The Director of Handlooms & Textiles & Apparel Export Parks, A.P. Hyderabad in the letter 2nd read above has therefore requested the Government for sanction of Rs. 5,51,33,608/- (Rs. 4,13,28,000 /- towards principal + Rs. 1,38,05,608/- towards interest) and to release the same to the National Co-operative Development Corporation, towards installment payable on or before 05-11-2012, on behalf of (16) Primary Weavers Cooperative Societies to avail the benefit of the rebate, as well as to avoid penal interest for delayed payment.

4. Government after careful examination, and as per the Budget Release Order issued by the Finance Department in the reference 3rd read above, hereby accord sanction for an amount of Rs.5,51,33,608/- (Rupees Five Crores Fifty One Lakhs Thirty Three Thousand Six Hundred and Eight only) (i.e.,Rs.4,13,28,000/- and Rs. 1,38,05,608/- towards principal and interest, respectively) for making payment of installment to the National Co-operative Development Corporation, New Delhi for the year 2012-13, on behalf of the (16) Primary Weavers Cooperative Societies, and to release the said amount

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to prefer the bill to the PAO to remit the installment amount to National Co-operative Development Corporation, New Delhi, on or before the due date of 05-11-2012, so as to enable to avoid penal clauses communicated by the National Co-operative Development Corporation.

5. The expenditure shall be debited to the following Head of Account:-

For Re-payment of Principal amount

6003-00-108-00-10-560-000 - **Rs. 4,13,28,000/-**

For Payment of Interest on loans from NCDC

2049-01-200-00-10-450-000 **Rs. 1,38,05,608/-**

6. The Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad, is authorized to draw the amount sanctioned above and make payment to the National Cooperative Development Corporation (NCDC), New Delhi, well in advance on or before 5-11-2012 to avoid payment of penal interest.

7. This order issues with the concurrence of Finance (DCM.III) Department vide their U.O.No.27572/907/A1/DCM.III/2012, dated 26-10-2012 and Budget Release Order vide G.O.Rt.No.4155, Finance (DCM.III) Department, dated 25-10-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU
PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Director of Handlooms & Textiles & Apparel Export Parks, A.P. Hyderabad
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries and Accounts, A.P., Hyderabad
The Managing Director,
National Co-operative Development Corporation,
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016.
The Chief Director,
National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.
Copy to the Finance (DCM.III/BG-I) Department.
Copy to SF/SCs.

// FORWARDED BY: ORDER//

SECTION OFFICER.